NEXA DEFENCE (I) PRIVATE LIMITED

PLOT NO. 118, Sector 1-S, CIDCO Industrial Area,
Panvel, Raigarh (MH), Panvel, Maharashtra, India-410206
CIN: U41002MH2025PTC442318

Mob No. : 8433908157 E-Mail: nexadefence@gmail.com

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the Annual General Meeting of **NEXA DEFENCE (I) PRIVATE LIMITED** will be held on **30th September, 2025** at the Registered Office of the Company, situated at, **PLOT NO-118, SECTOR NO-1-S, CIDCO Industrial Area, - PANVEL, RAIGARH, NAVI MUMBAI, MAHARASHTRA – 410206** at 11.00 A.M. to transact the following business:

ORDINARY BUSINESS:

1. **Adoption of Financial Statements**

To consider, approve and adopt the Audited Financial Statements of the Company comprising the Balance Sheet as on March 31, 2025, Statement of Profit & Loss and Notes thereto for the financial year ended on March 31, 2025 together with the Report of the Board of Directors and **Auditors' thereon.**

2. **APPOIMTMENT OF AUDITOR**

   To consider and if thought fit to pass with or without modification(s) the following resolution as an Ordinary Resolution:

   "**RESOLVED THAT** pursuant to the provision of Section 139 and 142 the Companies Act, 2013, read with Rule 3 the Companies (Audit and Auditors) Rules, 2014 and other applicable provisions of Companies Act, 2013 read with rules made there-under (including any statutory modification(s) or re-enactment thereof for the time being in force, the consent of the Board be and is hereby accorded to recommend to the Shareholders of the Company to appoint M/s V KUMAR JAIN AND ASSOCIATES, Chartered Accountants, (Firm Registration No. 132330W), as the Statutory Auditors of the Company and that they shall hold office from the conclusion of this Annual General Meeting (AGM) until the conclusion of the Annual General Meeting (AGM) of the company to be held in the year 2030, subject to ratification at every Annual General Meeting at a remuneration (including term of payment) to be fixed by the Board of Directors of the company, as maybe applicable and reimbursement of all out-of-pocket expenses in connection with the audit of the accounts of the company."

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Mob No. : 8433908157

E-Mail: nexadefence@gmail.com

Thanking You.

For NEXA DEFENCE (I) PRIVATE LIMITED

NEXA DEFENCE (I) PRIVATE LIMITED	NEXA DEFENCE (I) PRIVATE LIMITED
DIRECTOR	DIRECTOR
JYOTHI KUMAR NANNAT	**SUNITHA J KUMAR**
(Director)	(Director)
(DIN 02174936)	(DIN 02175002)

Place: Panvel

Date: 29.08.2025

NEXA DEFENCE (I) PRIVATE LIMITED

PLOT NO. 118, Sector 1-S, CIDCO Industrial Area,
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CIN: U41002MH2025PTC442318

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NOTES FOR MEMBERS ATTENTION:

1. **A MEMBER ENTITLED TO ATTEND AND VOTES IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON POLL ON HIS/HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.**

2. The instrument of Proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not later than 48 hours (Sunday is included in computation of 48 hours) before the commencement of the Meeting. A Proxy Form is annexed to this report. Proxies submitted on behalf of limited companies, societies, etc., must be supported by an appropriate resolution/authority, as applicable.

3. Corporate Members are requested to send a duly Certified Copy of the Board Resolution, pursuant to Section 113 of the Companies Act, 2013 authorizing their representative to attend and vote at the Annual General Meeting (AGM).

4. The Register of Directors and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the Members at the Annual General Meeting.

5. Members/Proxies should bring their duly filled Attendance Slips sent herewith for attending the meeting.

For NEXA DEFENCE (I) PRIVATE LIMITED

NEXA DEFENCE (I) PRIVATE LIMITED	NEXA DEFENCE (I) PRIVATE LIMITED
DIRECTOR	DIRECTOR
JYOTHI KUMAR NANNAT	**SUNITHA J KUMAR**
(Director)	(Director)
(DIN 02174936)	(DIN 02175002)

Place: Panvel

Date: 29.08.2025

NEXA DEFENCE (I) PRIVATE LIMITED

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BOARD'S REPORT 2024-25

To,
The Members,
NEXA DEFENCE (I) PRIVATE LIMITED

Your Board of Directors ("Board") takes pride in presenting the Annual Report of the Company together with the Audited Financial Statements for the Financial Year ("FY") ended March 31, 2025 ("period under review").

FINANCIAL RESULTS.

The Company's financial performance for the financial year ended March 31st, 2025 are given as under. Since F.Y.2024-25 is the 1st financial year of the company, figures of financial performance for the F.Y. 2023-24 are not available

(Rs. In Hundreds)

Particulars	Year ended 31st March, 2025 (Rs.)	Year ended 31st March, 2024 (Rs.)
Revenue From Operations	0	
Other Income	0	
Total Income	0	
Total Expenditure	(2700.00)	
Profit before Tax	(2700.00)	
Less: Tax Expenses		
Current Tax		
Deferred Tax	520.00	
Net Profit for the Year	(2180.00)	

OPERATIONS:

The Company has earned Gross Income of Rs.0/-during the financial year under review. After meeting expenses and tax expenses, the Net Loss of the Company stood at Rs. 2,18,000/-.

CHANGE IN THE NATURE OF BUSINESS

This clause is not applicable as this is the first financial year of the Company

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:

As on March 31, 2025, the Company does not have any subsidiary Joint Ventures and Associate Companies.

DIVIDEND

Since the company has incurred loss during the F.Y., the Directors has decided not to declare any dividend.

TRANSFER TO RESERVE

The company has transferred loss of Rs. 2,18,000/- to Reserves during the year under review.

DIRECTORS

The composition of the Board of Directors of the Company was as under:

- JYOTHI KUMAR NANNAT
- SUNITHA J KUMAR

In view of the applicable provisions of the Companies Act, 2013, the Company is not mandatorily required to appoint any whole time KMPs.

MEETINGS OF THE BOARD

The Board meets at regular intervals to discuss and decide on Company/business policy and strategy apart from other Board businesses. However, in case of a special and urgent business need, the Board's approval is taken by way of Board Meeting through shorter notice or by passing resolutions through circulation, as permitted by law, which are noted in the subsequent Board Meeting.

During the period under review, 3 (Three) Board Meetings were held and the intervening gap between the meetings was within the period prescribed under the Companies Act, 2013. The details of the Board meetings and the numbers of Directors attending the meetings are as under:

Date of Meeting	Board Strength	No. of Directors Present
11/03/2025	2	2
19/03/2025	2	2
28/03/2025	2	2

PARTICULARS OF EMPLOYEES

The information pursuant to Section 197 of the Companies Act, 2013 read with Rule 5(2)& 5(3) of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not applicable.

CONSERVATION OF ENERGY & TECHNOLOGY ABSORPTION

The information required under Section 134 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 with regard to Conservation of Energy & Technology absorption is not required to be given, as the same is not applicable to the Company.

FOREIGN EXCHANGE EARNINGS AND OUTGO

There is no expenditure/income of foreign exchange during year ended 31st March, 2025.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

All related party transactions pursuant to Section 188(1) of the Companies Act 2013 that were entered by the Company during the financial year were in the ordinary course of business and on an arm’s length basis. There were no materially significant related party transactions made by your company with its Promoters, Directors, Key Managerial Personnel’s or other designated persons which might have a potential conflict with the interest of the company at large.

There was no matter requiring approval of the Board therefore no detail is required to be provided in AOC-2. Your company has developed Standard Operating procedures for the purpose of identification of Related Party Transactions and monitoring on a regular basis. Related Party transactions were disclosed to the Board on a regular basis as per AS – 18.

ANNUAL RETURN

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in “Annexure A” and is attached to this Report.

SECRETARIAL AUDIT

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company is not required to obtain Secretarial Audit Report.

PUBLIC DEPOSITS

Your Company has neither invited nor accepted/renewed any “Deposit" from public within the meaning of the term "Deposits" under the Companies (Acceptance of Deposits) Rules 2014, as amended from time to time.

DIRECTORS' RESPONSIBILITY STATEMENT

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statement in terms of Section 134 (5) of the Companies Act, 2013;

i. In the preparation of the Annual Accounts of the Company, the applicable Accounting Standards had been followed.

ii. The Directors has selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the Financial Year on 31st March, 2025 and Profit or Loss for the year ended as on that date.

iii. The Directors has taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and preventing and detecting fraud and other irregularities.

iv. The Directors has prepared the Annual Accounts on a going concern basis.

v. The Directors has devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

REPORTING OF FRAUD

During the year under review, the Auditors have not reported any fraud, which are committed against the Company by officers or employees of the Company.

AUDITORS

M/s. V Kumar Jain & Associates, Chartered Accountant (FRN: 132330W) has been appointed as the Statutory Auditors of your company from the conclusion of this Annual General Meeting until conclusion of Annual General Meeting to be held in year 2030, subject to ratification of the appointment by the members at every Annual General Meeting held thereafter.

STATUTORY AUDITORS' REPORT

The Auditors in their Report have furnished the relevant information as is required from them in accordance with the relevant provisions of the Companies Act, 2013 and rules made there under from time to time.

The observations made by the Auditors in their Report have been fully clarified in the relevant notes forming part of the Accounts and are self-explanatory.

INTERNAL FINANCIAL CONTROLS

The Company has in place adequate internal financial controls with reference to financial statements.

DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS OF THE COMPANY

There are no significant and material orders passed by the Regulators or Courts or Tribunals which would impact the going concern status and the Company's future operations.

MATERIAL CHANGES AND COMMITMENTS IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY THAT OCCURRED DURING THE FINANCIAL YEAR TO WHICH THESE FINANCIAL STATEMENTS RELATE AS ON THE DATE OF THIS REPORT

No material changes and commitments affecting the financial position of the Company occurred during the financial year to which these financial statements relate as on the date of this report.

STATEMENT ON SEXUAL HARASSMENT OF WOMEN AT WORKPLACE

The Company has complied with the provisions relating to the constitution of the Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. The Company has in place an Internal Complaints Committee (ICC) to address complaints, if any, regarding sexual harassment at the workplace. During the year ended [insert date], no complaints were received by the Committee.

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RISK MANAGEMENT

The Board of Directors of the Company manages monitors and reports on the principal risks and uncertainties that can impact its ability to achieve its strategic objectives. The Company's management systems, organizational structures, processes, standards, codes and behaviors that govern how the Company conducts its business and manages associated risks.

ACKNOWLEDGEMENTS:

Your Company upholds professionalism, integrity and continuous improvement across all functions, as well as optimum utilization of the Company's resources for sustainable and profitable growth. Your Directors wish to place on record their appreciation to business partners, members, bankers and other stakeholders for their continued support during the year. We also thank all our employees for their contributions towards the growth of your Company.

For NEXA DEFENCE (I) PRIVATE LIMITED

NEXA DEFENCE (I) PRIVATE LIMITED	NEXA DEFENCE (I) PRIVATE LIMITED
DIRECTOR	DIRECTOR
JYOTHI KUMAR NANNAT	**SUNITHA J KUMAR**
(Director)	(Director)
(DIN 02174936)	(DIN 02175002)

Place: Panvel
Date: 29.08.2025

NEXA DEFENCE (I) PRIVATE LIMITED

PLOT NO. 118, Sector 1-S, CIDCO Industrial Area,
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Mob No. : 8433908157 E-Mail: nexadefence@gmail.com

Date:29.08.2025

LIST OF DIRECTORS

NEXA DEFENCE (I) PRIVATE LIMITED

As on 31.03.2025

NAME OF DIRECTOR	DESIGNATION
JYOTHI KUMAR NANNAT	PROMOTER DIRECTOR
SUNITHA J KUMAR	PROMOTER DIRECTOR

For NEXA DEFENCE (I) PRIVATE LIMITED

NEXA DEFENCE (I) PRIVATE LIMITED
DIRECTOR

JYOTHI KUMAR NANNAT
(Director)
(DIN 02174936)

NEXA DEFENCE (I) PRIVATE LIMITED
DIRECTOR

SUNITHA J KUMAR
(Director)
(DIN 02175002)

Date: 29.08.2025
Place: Panvel

NEXA DEFENCE (I) PRIVATE LIMITED

PLOT NO. 118, Sector 1-S, CIDCO Industrial Area,
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CIN: U41002MH2025PTC442318

Mob No. : 8433908157 E-Mail: nexadefence@gmail.com

Shareholding Pattern

NEXA DEFENCE (I) PRIVATE LIMITED

As on 31.03.2025

Name of Shareholder	No. of Shares	Nominal Amount (face value of Rs. 10/-)	Shareholding %
JYOTHI KUMAR NANNAT	3,75,000	37,50,000/-	75%
SUNITHA J KUMAR (APPLICATION MONEY NOT RECEIVED TILL 31/03/2025)	55,000	550,000/-	11%
ATHIRA T NAIR (APPLICATION MONEY NOT RECEIVED TILL 31/03/2025)	25,000	250,000/-	5%
ABHAY JAIN (APPLICATION MONEY NOT RECEIVED TILL 31/03/2025)	5,000	50,000/-	1%
NIDHI GYANMAL JAIN (APPLICATION MONEY NOT RECEIVED TILL 31/03/2025)	5,000	50,000/-	1%
AMRUTA AMOL CHAUDHARI (APPLICATION MONEY NOT RECEIVED TILL 31/03/2025)	5,000	50,000/-	1%
ACHHELAL RAMKISHOR VISHWAKARMA (APPLICATION MONEY NOT RECEIVED TILL 31/03/2025)	5,000	50,000/-	1%
KALIM BADRUDDIN KHAN (APPLICATION MONEY NOT RECEIVED TILL 31/03/2025)	5,000	50,000/-	1%
RITESH PANDEY (APPLICATION MONEY NOT RECEIVED TILL 31/03/2025)	5,000	50,000/-	1%
MOHAN CHINRAJ (APPLICATION MONEY NOT RECEIVED TILL 31/03/2025)	5,000	50,000/-	1%
KEERTHI VEETIL SREEKANTH (APPLICATION MONEY NOT	5,000	50,000/-	1%

RECEIVED TILL 31/03/2025)			
CHELORA CHANDROTH DEEPTHI (APPLICATION MONEY NOT RECEIVED TILL 31/03/2025)	5,000	50,000/-	1%
TOTAL	**5,00,000**	**50,00,000/-**	**100%**

For NEXA DEFENCE (I) PRIVATE LIMITED

NEXA DEFENCE (I) PRIVATE LIMITED
DIRECTOR

JYOTHI KUMAR NANNAT
(Director)
(DIN 02174936)

NEXA DEFENCE (I) PRIVATE LIMITED
DIRECTOR

SUNITHA J KUMAR
(Director)
(DIN 02175002)

Date: 29.08.2025
Place: Panvel

: +91-83830 61667 : - vkumarjain@hotmail.com
: +91-98195 27829 : - cavkumarjain@gmail.com
@ : - vkumarjain.com

INDEPENDENT AUDITORS' REPORT

To,
The Members,
NEXA DEFENCE (I) PRIVATE LIMITED
PLOT NO – 118, SECTOR NO - 1-S,
CIDCO INDUSTRIAL AREA, PANVEL, RAIGARH,
MAHARASHTRA - 410206

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of NEXA DEFENCE (I) PRIVATE LIMITED **(CIN-U41002MH2026PTC442318)** ("the Company"), which comprise the Balance sheet as at 31st March 2025, the Statement of Profit and Loss for the period ended on that date, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, its Profit or Loss for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there-under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters
Reporting of key audit matters as per SA 701; Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon
The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated, if based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements
The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act, read with Rule 7. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

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@ : - vkumarjain.com

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

The management has a responsibility for effective implementation of the requirements prescribed by account rules i.e., every company which uses accounting software for maintaining its books of account, should use only such accounting software which has the following features.

a. Records an audit trail of each and every transaction, creating an edit log of each change made in the books of account along with the date when such changes were made; and

b. Ensuring that audit trail is not disabled.

Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with in respect of the accounting software where audit trail has been enabled.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

V KUMAR JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

: +91-83830 61667
: +91-98195 27829

: - vkumarjain@hotmail.com
: - cavkumarjain@gmail.com
@ : - vkumarjain.com

Report on other Legal & Regulatory Requirements

The Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the companies Act, 2013 is not applicable as the company is a small company as per section 2(85) of the companies Act.

For V KUMAR JAIN & ASSOCIATES
Chartered Accountants
Firm Registration No: - 132330W

V. KUMAR JAIN & ASSOCIATES PARTNER MUMBAI Chartered Accountants

CA VIKAS JAIN
(Partner)
Membership No: - 151737
Date : 29-08-2025
Place : Vasai
UDIN: 25151737BMICTB1377

NEXA DEFENCE (I) PVT LTD
PLOT NO - 118, SECTOR NO - 1-S, CIDCO INDUSTRIAL AREA
PANVEL RAIGARH, MAHARASHTRA - 410206
CIN- U29309MH2018PTC318093

Balance Sheet as at 31-Mar-2025

In ₹ (Hundreds)

	Particulars	Note No.	as at 31-Mar-2025		as at 31-Mar-2024	
I.	**EQUITY AND LIABILITIES**					
1	**Shareholders' Funds**			**35,320.00**		-
	(a) Share Capital	3	37,500.00		-	
	(b) Reserves and Surplus	4	(2,180.00)		-	
2	**Non-Current Liabilities**			-		-
	(a) Long-Term Borrowings	5	-		-	
3	**Current Liabilities**			**2,700.00**		-
	(a) Trade Payables	6	-		-	
	(b) Other Current Liabilities	7	-		-	
	(c) Short-Term Provisions	8	2,700.00		-	
	Total			**38,020.00**		-
II.	**ASSETS**					
1	**Non-Current Assets**			**520.00**		-
	(a) Fixed Assets	9	-		-	
	(i) Tangible Assets		-		-	
	(b) Deferred Tax Assets (Net)	10	520.00		-	
	(c) Long-Term Loans and Advances	11	-		-	
	(d) Other Non-Current Assets	12	-		-	
2	**Current Assets**			**37,500.00**		-
	(a) Inventories	13	-		-	
	(b) Trade receivables	14	-		-	
	(c) Cash and Cash Equivalents	15	37,500.00		-	
	(d) Other Current Assets	16	-		-	
	Total			**38,020.00**		-

The Notes referred to above form an integral part of the Statement of Profit and Loss
As per our report of even date

For **V Kumar Jain & Assoicates**
Chartered Accountants
Firm Reg. No : 132330W

V. KUMAR JAIN & ASSOCIATES * Chartered Accountants * PARTNER MUMBAI

Vikas Jain
Partner
Membership No. : 151737
Place: Vasai
Date: 29.08.2025
UDIN: 25151737BMICTB1377

For and On behalf of the Board of
NEXA DEFENCE (I) PRIVATE LIMITED

NEXA DEFENCE (I) PRIVATE LIMITED
DIRECTOR

Jyothi Kumar Nannat
Director
DIN: 02174936
Place: Panvel
Date: 29.08.2025

Sunitha J Kumar
Director
DIN: 02175002
Place: Panvel
Date: 29.08.2025

NEXA DEFENCE (I) PVT LTD

PLOT NO - 118, SECTOR NO - 1-S, CIDCO INDUSTRIAL AREA
PANVEL RAIGARH, MAHARASHTRA - 410206
CIN- U29309MH2018PTC318093

Statement of Profit and Loss for the year ended 31-Mar-2025

In ₹ (Hundreds)

	Particulars	Note No.	1-Apr-2024 to 31-Mar-2025	1-Apr-2023 to 31-Mar-2024
I	**Revenue from Operations**	17	-	-
II	**Other Income**	18	-	-
III	**TOTAL REVENUE (I + II)**		-	-
IV	**EXPENSES**			
	Cost of Materials Consumed	19	-	-
	Changes in Inventories	20	-	-
	Employee Benefit Expenses	21	-	-
	Depreciation and Amortization Expenses	22	-	-
	Other Expenses	23	2,700.00	-
	TOTAL EXPENSES		**2,700.00**	-
V	**Profit before Exceptional and Extraordinary Items and Tax (III-IV)**		**(2,700.00)**	-
VI	Exceptional Items		-	-
VII	**Profit before Extraordinary Items and Tax**		**(2,700.00)**	-
VIII	Extraordinary Items		-	-
IX	**Profit Before Tax**		**(2,700.00)**	-
X	**Tax Expense**		**520.00**	
	Current Tax		-	
	Deferred Tax	24	520.00	-
XI	**Profit/(Loss) for the period from Continuing Operations(IX-X)**		**(2,180.00)**	-
XII	Profit/(Loss) from Discontinuing Operations		-	-
XIII	Tax Expense of Discontinuing Operations		-	-
XIV	**Profit/(Loss) from Discontinuing Operations (after tax)(XII-XIII)**		-	-
XV	**Profit(Loss) for the Period(XI+XIV)**		**(2,180.00)**	-
XVI	**Earnings per Equity Share**	25		
	-Basic		(0.44)	-
	-Diluted		(0.44)	-

The Notes referred to above form an integral part of the Statement of Profit and Loss
As per our report of even date

For **V Kumar Jain & Assoicates**
Chartered Accountants
Firm Reg. No : 132330W

Vikas Jain
Partner
Membership No. : 151737
Place: Vasai
Date: 29.08.2025
UDIN: 25151737BMICTB1377

For and On behalf of the Board of
NEXA DEFENCE (I) PRIVATE LIMITED

NEXA DEFENCE (I) PRIVATE LIMITED
DIRECTOR

Jyothi Kumar Nannat	**Sunitha J Kumar**
Director	*Director*
DIN: 02174936	**DIN: 02175002**
Place: Panvel	Place: Panvel
Date: 29.08.2025	Date: 29.08.2025

NEXA DEFENCE (I) PRIVATE LIMITED
Notes to the financial statements as at March 31, 2025

1 Corporate Information

NEXA DEFENCE (I) PRIVATE LIMITED ("the Company") was incorporated in India on 7th March 2025 having its registered office at Plot No - 118, Sector No - 1-S, CIDCO Industrial Area, Panvel (E), Tal – Panvel, Raigarh, Navi Mumbai - 410206, Maharashtra, India. The principal activity of the company is to carry on the business of Engineering activities and technical testing & analysis

2 Significant accounting policies

2.1 Basis of Preparation of Financial Statements

The Company maintains its accounts on accrual basis following the historical cost convention in accordance with Generally Accepted Accounting Principles ("GAAP") and in compliance with the Accounting Standards as specified in the Companies (Accounting Standards) Rules 2006 read with Rule 7(1) of Companies (Accounts) Rule, 2014 issued by the Ministry of Corporate Affairs in respect of section 133 of the Companies Act 2013.

All assets and liabilities have been classified as current or non-current as per Company's operating cycle and other criteria set out in the Schedule III (Division I) to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current – non-current classification of assets and liabilities.

2.2 Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

The accounting policies adopted in the preparation of financial statements are consistent with those of the previous year except stated specifically in the notes, if any.

2.3 Property, Plant and Equipment and Intangible assets

Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. Costs directly attributable to the acquisition are capitalised until the fixed assets are ready for use, as intended by the management. The Company depreciates fixed assets using the Written Down Value method of depreciation at the rates prescribed in Schedule II to the Companies Act, 2013. Company reviewed the Life of Assets and charged Written Down Value method.

2.4 Investments

The Company had not made any investment during the current Financial Year.

2.5 Provisions and Contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. No contingent Liabilities existed as on the Balance Sheet date as informed to us.

2.6 Income Taxes

Sicne the company has noy made any Sales during the Current financial year, no Incoem tax liability arises for the company

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.

Current and deferred tax relating to items directly recognised in equity are recognised in equity and not in the Statement of Profit and Loss.

2.7 Cash and cash equivalents

Cash and cash equivalents consists of Cash In Hand and Balances with bank.

2.8 Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable.

The Company recognizes revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the Company's activities as described below:

Sales are recognised, net of returns and trade discounts on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers.

2.9 Employee benefits

Employee benefits are accounted for on accrual basis. Since the company has recently been incorporated and no employees are yet on roll, no provision has been made during the current financial year

2.10 Inventories

Inventories are valued at the lower of cost (on FIFO / weighted average basis) and the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale. Work-in-progress and finished goods include appropriate proportion of overheads.

2.11 Earning per share

Basic Earnings per share is calculated by dividing the net profit / loss attributable to equity share holders by the weighted average of equity shares outstanding during the period. The weighted average of equity shares outstanding during the period and for all periods presented is adjusted for events such as bonus shares, other than the conversion of potential equity shares, that have changed the number of equity shares outstanding, without a corresponding change in resources.

Diluted earnings per share is calculated by dividing the net profit / loss attributable to the equity share holders by the weighted average

number of equity shares outstanding during the period adjusted for the effects of dilutive potential equity shares

NEXA DEFENCE (I) PRIVATE LIMITED
Notes to the financial statements as at March 31, 2025

3 Share capital

In ₹ (Hundreds)

Particulars	**As at March 31, 2025**		**As at March 31, 2024**	
Authorised:	**No. of Shares**	**Amount**	**No. of Shares**	**Amount**
Equity share of Rs. 10 each	5,00,000	**50,000.00**		
	-	**-**	-	**-**
Issued, subscribed and fully paid-up:				
Equity share of Rs. 10 each fully paid up	5,00,000	**50,000.00**	-	**-**
Less Amount receivable from Subscribers	-	**(12,500.00)**		
Total		**37,500.00**		**-**

In ₹ (Hundreds)

Reconciliation of number of shares	**As at March 31, 2025**		**As at March 31, 2024**	
Particulars	**No. of Shares**	**Amount**	**No. of Shares**	**Amount**
Equity shares				
At the beginning of the year	-	**-**	-	**-**
Shares issued during the year	5,00,000	50,000.00	-	-
At the end of the year	5,00,000	50,000.00	-	-

Rights, preferences and restrictions attached to shares

The Company has only one class of issued, subscribed and paid-up equity capital having a par value of Rs.10 per share. Each shareholder is eligible for one vote per share held. The dividend shall be apportioned and paid proportionately to the amount paid or credited on the shares but if and so long as nothing is paid on any of the shares in the company, dividend may be declared and paid according to the amount of shares.

In the event of liquidation of the Company, the shareholders of equity shares will be entitled to receive the remaining assets of the Company, after distribution to all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Details of equity shares held by shareholders holding more than 5% of the aggregate shares in the Company

	As at March 31, 2025		**As at March 31, 2024**	
Equity shares of Rs 10 each fully paid up	No. of Shares	Holding	No. of Shares	Holding
JYOTHI KUMAR NANNAT	3,75,000	75%	-	
SUNITHA J. KUMAR	55,000	11%	-	
ATHIRA T. NAIR	25,000	5%	-	

Shares held by promoters

S.No.	**Promoter name (as defined in the Companies Act, 2013)**	**% of total shares**		**% change during the year***
1	JYOTHI KUMAR NANNAT	3,75,000	75%	-
2	SUNITHA J. KUMAR	55,000	11%	-
3	ATHIRA T NAIR	25,000	5%	-
4	ABHAY JAIN	5,000	1%	-
5	NIDHI GYANMAL JAIN	5,000	1%	-
6	AMRUTA AMOL CHAUDHARI	5,000	1%	-
7	ACHHELAL RAMKISHOR VISHWAKARMA	5,000	1%	-
8	KALIM BADRUSSIN KHAN	5,000	1%	-
9	RITESH PANDEY	5,000	1%	-
10	MOHAN CHINRAJ	5,000	1%	-
11	KEERTHI VEETIL SREEKANTH	5,000	1%	-
12	CHELORA CHANDROTH DEEPTHI	5,000	1%	-

*percentage change shall be computed with respect to the number at the beginning of the year or if issued during the year for the first time then with respect to the date of issue.

NEXA DEFENCE (I) PRIVATE LIMITED
Notes to the financial statements as at March 31, 2025

4 Reserves & Surplus In ₹ (Hundreds)

4 . 1 Current reporting period

	Retained Earnings	Other items of Other Comprehensive Income (specify nature	Total
Balance at the beginning of the current reporting period	-	-	-
Transfer to retained earnings	(2,180.00)	-	**(2,180.00)**
Any other change (to be specified)	-	-	-
Balance at the end of the current reporting period	**(2,180.00)**	-	**(2,180.00)**

4 . 2 Previous Reporting Period In ₹ (Hundreds)

	Retained Earnings	Other items of Other Comprehensive Income (specify nature	Total
Balance at the beginning of the current reporting period	-	-	-
Changes in accounting policy/prior period errors	-	-	-
Restated balance at the beginning of the current reporting period	-	-	-
Total Comprehensive Income for the current year	-	-	-
Dividends	-	-	-
Transfer to retained earnings	-	-	-
Any other change (to be specified)	-	-	-
Balance at the end of the current reporting period	-	-	-

5 Long-Term Borrowings

In ₹ (Hundreds)

Particulars	As at March 31, 2025		As at March 31, 2024	
Secured		-		-
Term Loans				
From other parties	-		-	
From banks	-		-	
Unsecured		-		-
Loans from Related Parties				
Total		-		-

6 Trade Payables

In ₹ (Hundreds)

Particulars	As at March 31, 2025		As at March 31, 2024	
Others	-	-	-	-
MSME	-	-	-	-
Total		-		-

6. 1 Trade Payables ageing schedule(C.Y)

In ₹ (Hundreds)

Particulars	Outstanding for following periods from due date of payment				
	less than 1 year	1 to 2 years	2 to 3 years	more than 3 years	Total
(i)MSME	-	-	-	-	-
(ii)Others	-	-	-	-	-
(iii) Disputed	-	-	-	-	-
dues – MSME	-	-	-	-	-
(iv) Disputed	-	-	-	-	-
dues - Others	-	-	-	-	-
Total	-	-	-	-	-

6. 2 Trade Payables ageing schedule (P.Y)

In ₹ (Hundreds)

Particulars	Outstanding for following periods from due date of payment				
	less than 1 year	1 to 2 years	2 to 3 years	more than 3 years	Total
(i)MSME	-	-	-	-	-
(ii)Others	-	-	-	-	-
(iii) Disputed	-	-	-	-	-
dues – MSME	-	-	-	-	-
(iv) Disputed	-	-	-	-	-
dues - Others	-	-	-	-	-
Total	-	-	-	-	-

6.3 Disclosures under the Micro.Small & Medium Enterprise Development Act,2006

Micro and Small enterprises under the Micro, Small and Medium Enterprises Development Act, 2006 have been determined to the extent such parties have been identified on the basis of information available with the company. These are no over dues to parties on account of principal amount and/ or interest and accordingly no additional disclosures have been made.

7 Other Current Liabilities

In ₹ (Hundreds)

Particulars	As at March 31, 2025		As at March 31, 2024	
Duties and Taxes		-		-
GST Payable	-		-	
TDS	-		-	
Total		-		-

8 Short-Term Provisions

In ₹ (Hundreds)

Particulars	As at March 31, 2025		As at March 31, 2024	
Provision		**2,700.00**		-
Audit Fees Payable	200.00		-	
Provision For Preliminary expense	2,500.00		-	
Total		**2,700.00**		-

NEXA DEFENCE (I) PRIVATE LIMITED
Notes to the financial statements as at March 31, 2025

9 Property, Plant and Equipment and Intangible assets

In ₹ (Hundreds)

Particulars	Gross Block						Depreciation and Amortization			Net Block	
	As on March 31, 2024	Additions	Sales during the year	Deductions /Impairment	Revaluation (if change >10%)	As on March 31, 2025	upto March 31, 2024	For the year	Upto March 31, 2025	As at March 31, 2025	As at March 31, 2024
Tangible Assets											
Plant and Equipment	-	-	-	-	-	-			-	-	-
Furniture and Fixtures	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-		-	-	-
Office Equipment	-	-	-		-	-			-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Intangible Assets						-					
Brands /Trademarks	-	-	-	-	-	-	-	-	-	-	-
Computer Software	-	-	-	-	-	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
G r a n d T o t a l	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

10 Deferred Tax Assets (Net) In ₹ (Hundreds)

Particulars	As at March 31, 2025		As at March 31, 2024	
Deferred Tax Asset for the year	520.00	520.00	-	-
Total		**520.00**		**-**

11 Long Term Loans and Advances In ₹ (Hundreds)

Particulars	As at March 31, 2025		As at March 31, 2024	
Security Deposits		-		-
Secured, considered good	-		-	
Unsecured, considered good	-			
Total		-		-

12 Other Non Current Asset In ₹ (Hundreds)

Particulars	As at March 31, 2025		As at March 31, 2024	
Security Deposits		-		-
Secured, considered good	-		-	
Unsecured, considered good	-		-	
Total		-		-

13 Inventories In ₹ (Hundreds)

Particulars	As at March 31, 2025		As at March 31, 2024	
Raw Materials and components	-	-	-	-
Work-in-progress	-	-	-	-
Finished goods	-	-	-	-
Stock In Trade	-	-	-	-
Total		-		-

14 Trade receivables In ₹ (Hundreds)

Particulars	As at March 31, 2025		As at March 31, 2024	
Trade Receivables		-		-
Unsecured, considered good	-		-	
Total		-		-

14 .1 Trade Receivables aging schedule (C.Y) In ₹ (Hundreds)

Particulars	Outstanding for following periods from due date of payment			
	Less than 6 months	6 months -1 year	More than 1 years	Total
(i) Undisputed Trade receivables – considered good	-	-	-	-
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-
(iii) Undisputed Trade Receivables – credit impaired	-	-	-	-
(iv) Disputed Trade Receivables–considered good	-	-	-	-
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-

14 .2 Trade Receivables aging schedule (P.Y) In ₹ (Hundreds)

Particulars	Outstanding for following periods from due date of payment			
	Less than 6 months	6 months -1 year	More than 1 years	Total
(i) Undisputed Trade receivables – considered good	-	-	-	-
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-
(iii) Undisputed Trade Receivables – credit impaired	-	-	-	-
(iv) Disputed Trade Receivables–considered good	-	-	-	-
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-

15 Cash and Cash Equivalents In ₹ (Hundreds)

Particulars	As at March 31, 2025		As at March 31, 2024	
Balances with banks		**37500.00**		**-**
ICICI Bank-1754	37500.00			
Bank deposits with more than 12 months maturity				
Cash on hand	-	**-**		**-**
Others		**-**		
Total		**37,500.00**		**-**

16 Other Current Assets In ₹ (Hundreds)

Particulars	As at March 31, 2025		As at March 31, 2024	
TDS Receivable	-	-	-	-
GST credit available	-	-	-	-
Total		**-**		**-**

NEXA DEFENCE (I) PRIVATE LIMITED
Notes to the financial statements as at March 31, 2025

17 Revenue from Operations In ₹ (Hundreds)

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Sale of Products		
Sale of Services		
Total	**-**	**-**

18 Other income In ₹ (Hundreds)

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Interest Income		
Interest on Income Tax Refund		
Discount Received	-	-
Total	**-**	**-**

19 Cost of Materials Consumed In ₹ (Hundreds)

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Opening Balance of Raw Materials		
Add : Purchase of Raw Materials		
Less : Closing Balance of Raw Materials		
Total	**-**	**-**

20 Changes in Inventories In ₹ (Hundreds)

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Finished goods	**-**	**-**
-Opening Balance		
Less : Closing Balance		
Work In Progress	**-**	
-Opening Balance		
Less : Closing Balance		
Stock In Trade	-	**-**
-Opening Balance	-	-
Less : Closing Balance	-	-
Total	**-**	**-**

21 Employee Benefit Expenses In ₹ (Hundreds)

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Salaries and Wages		
Contribution to Provident Fund and Other Funds	-	-
Staff Welfare Expenses	-	-
Total	**-**	**-**

22 Depreciation and Amortization Expenses In ₹ (Hundreds)

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Depreciation		
Total	**-**	**-**

23 Other Expenses

In ₹ (Hundreds)

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Preliminary Expenses	2,500.00	
Payment to Auditors - As Auditor	200.00	
Rent		
Miscellaneous expenses		
Bank Charges		
Liquidated Damages written off		
Total	**2,700.00**	**-**

24 Deferred tax

In ₹ (Hundreds)

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Deferred Tax	520.00	-
Total	**520.00**	**-**

25 Earnings per equity share

In ₹ (Hundreds)

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Earnings per Equity Share		
Net profit for the year (in Hundreds)	-2180.00	
Weighted Average Number of equity shares	5,00,000.00	
-Basic	(0.44)	
-Diluted	(0.44)	-

26 Related Party transactions

In accordance with the requirements of Accounting Standard 18 on Related Party transactions as prescribed under the Companies (Accounting Standards) Rules, 2006, the details of related party transactions are given below:

No Related Party Transactions taken place during the year

27 Additional regulatory information required by Schedule III

(i) Title deeds of immovable properties not held in name of the company

There is no immovable property held in the name of Company.

(ii) Details of benami property held

No proceedings have been initiated on or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.

(iii) Wilful defaulter

The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

(iv) Compliance with number of layers of companies

The Company is not required to comply with above requirement.

(v) Compliance with approved scheme(s) of arrangements

The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.

(vi) Utilisation of borrowed funds and share premium

(1) The Company has not advanced or loaned or invested funds to any other persons or entities, including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or

b. provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

(2) The Company has not received any fund from any persons or entities, including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

b. provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

(vii) Undisclosed income

There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.

(viii) Details of crypto currency or virtual currency

The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.

(ix) Borrowing secured against current assets

The Company has no borrowings from banks and financial institutions on the basis of security of current assets.

(x) Valuation of PP&E, intangible asset and investment property

The Company has not revaluated any property, plant and equipment during the current year.

(xi) Registration of charges or satisfaction with Registrar of Companies

There are no charges or satisfaction which are yet to be registered with the Registrar of Companies beyond the statutory period.

(xii) Utilisation of borrowings availed from banks and financial institutions

The Company has not borrowed any Funds from Banks and Financial Institutions

28 **Key Financial Ratio**

28.a Following Ratios to be disclosed:-

Key Financial Ratio	units	F.Y. 2024-25	F.Y. 2023-24	% changes from March 31,2024 to March 31 2025
(a) Current ratio	Times	13.89	0.00	NA
(b) Debt Equity ratio	Times	0.00	0.00	NA
(c) Debt service coverage ratio	Times	NA	0.00	NA
(d) Return on equity ratio	Percentage	-12.34	0.00	NA
(e) Inventory turnover ratio	Times	NA	0.00	NA
(f) Trade receivables turnover ratio	Times	NA	0.00	NA
(g) Trade payables turnover ratio	Times	NA	0.00	NA
(h) Net capital turnover ratio	Times	0.00	0.00	NA
(i) Net profit ratio	Percentage	NA	0.00	NA
(j) Return on capital employed	Percentage	-7.64	0.00	NA
(k) Return on investment	Percentage	-7.10	0.00	NA

28.b **Reasons for more than 25% deviations in the above ratio :**

Not Applicable as F.Y. 2024-25 is the first Financial Year of the company

For V Kumar Jain & Associates
Chartered Accountants
Firm Reg. No : 132330W

V. KUMAR JAIN & ASSOCIATES PARTNER MUMBAI Chartered Accountants

Vikas Jain
Partner
Membership No. : 151737
Place: Vasai
Date: 29.08.2025
UDIN: 25151737BMICTB1377

For and on behalf of the Board of Directors of NEXA DEFENCE (I) PRIVATE LIMITED

NEXA DEFENCE (I) PRIVATE LIMITED

DIRECTOR

JYOTHI KUMAR NANNAT
Director
DIN: 02174936
Place : Panvel
Date: 29.08.2025

SUNITHA J KUMAR
Director
DIN: 02175002
Place : Panvel
Date: 29.08.2025

Current Ratio	Current Assets
	Current Liabilities

Debt-equity ratio	Total Debt (a)
	Shareholder's equity (b)

(a) Total Debt = Long Term Borrowings + Short Term Borrowings + Other Current Liabilities (Current Maturities of Finance Lease Obligations + Interest accrued and due on borrowings)

(b) Shareholder's equity = Share Capital + Reserves & Surplus

Debt Service Coverage Ratio	Earnings available for Debt Service (c)
	Debt Service (d)

(c) Earnings available for Debt Service = Net Profit Before Taxes + Depreciation +Amortization + Interest + Loss on Fixed Assets

(d) Debt Service = Interest & Lease Payments + Principal Repayments for Short Term(current maturities) & Long Term Borrowings

Return on Equity Ratio	Net Profit after Taxes - Preference Dividend
	Avg. Shareholder's equity

Inventory turnover ratio	Cost of goods sold or Sales
	Average Inventory

Trade Receivables turnover ratio	Net Credit Sales
	Avg. Accounts Receivable

Trade payables turnover ratio	Net Credit Purchases
	Avg Accounts Payable

Net capital turnover ratio	Net Sales
	current asset - current liability

Net profit ratio	Net Profit after Tax
	Net Sales

Return on capital employed	EBIT
	total asset-current liability

Return on investment	EBIT
	Total asset